**Student Loan Simulator Exercise**

1. Go to <https://studentaid.gov/loan-simulator/repayment/wizard/personal-info/select-what-applies>
2. Select “None of these apply to me.”
3. Estimate your loan balance using your expected loans using the link “enter loans manually” (you will need to know your loan types, interest rate, and balance). If you have trouble with this, you can use the average calculated with “use loan data for a specific school.” Keep in mind that if you plan on taking on private student loans, you will need to know the interest rates (typically much higher than federal loans).
4. Select “No” for Public Service Loan Forgiveness (PSLF) eligibility
5. Select “I Don’t Have a Specific Goal” and compare your plans
6. Review the advantages and disadvantages of each.

Answer the following questions (~250 words):

* List your repayment plan options, including the monthly payment, total to be paid, and pay off date. Which has the highest monthly payment? Does that seem realistic for your budget after graduation? When do you think is the earliest you could make a payment on your expected loans?
* What is your expected salary after graduation?
  + (use: <https://www.collegesimply.com/colleges/california/san-diego-state-university/salaries/>)
  + Enter your expected salary after graduation on the sidebar under “personal information.”
  + What new repayment plans are available?
* If you had to choose today, which repayment plan makes the most sense to you? Why?